



Federal Ministry of Finance, Abuja

Table I

Summary of Gross Revenue Allocation by Federation Account Allocation Committee for the Month of November, 2014 Shared in December, 2014

S/n	Beneficiaries	Statutory	Distribution of =N=55.6billion being additional fund from NNPC	SURE-P	Distribution of =N=36.873billion to three tiers Government from Excess Crude Savings Account	Exchange Gain Difference	NNPC Refund	VAT	Total
		=N=	=N=		=N=	=N=	=N=	=N=	=N=
1	FGN (see Table II)	196,342,444,279.98	25,482,942,495.00	16,292,783,505.15	16,899,626,495.12	2,810,448,644.62	6,330,393,548.39	8,731,957,099.67	272,890,596,067.94
2	State (see Table III)	99,587,511,601.39	12,925,288,980.00	8,263,917,525.77	8,571,716,399.95	1,425,497,110.56		29,106,523,665.58	159,880,455,283.26
3	LGCs (see Table IV)	76,777,797,117.84	9,964,856,025.00	6,371,134,020.62	6,608,434,050.86	1,098,998,520.87		20,374,566,565.91	121,195,786,301.09
4	13% Derivation Fund	40,144,199,776.33	7,228,162,500.00	4,621,400,639.89	4,793,529,888.47	710,673,381.32		-	57,497,966,186.01
5	Cost of Collection - NCS	3,512,011,370.13	-	-	-	-		-	3,512,011,370.13
6	Refund - FIRS	5,000,000,000.00	-	-	-	-		-	5,000,000,000.00
7	Deductions: Cost of Collections - FIRS	2,599,618,183.45	-	-	-	24,120,805.81		2,425,543,638.80	5,049,282,628.06
8	Cost of Collection - DPR	3,689,705,800.92	-	-	-	60,458,922.97		-	3,750,164,723.89
9	Total	427,653,288,130.04	55,601,250,000.00	35,549,235,691.43	36,873,306,834.41	6,130,197,386.15	6,330,393,548.39	60,638,590,969.96	628,776,262,560.38

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Table II  
Distribution of Revenue Allocation to FGN by Federation Account Allocation Committee for the Month of November, 2014 Shared in December, 2014

1	2	3	4	5	6=3+4-5	7	8	9	10	11	12	13=6+7+8+9+10+11+12
S/n	Beneficiaries	Gross Statutory Allocation	Less External Debt Deduction	Less Deductions(Fertilizer)	Net Statutory Allocation	Distribution of =N=55.6billion being additional fund from NNPC	NNPC Refund	SURE-P	Distribution of =N=36.873billion to three tiers Government from Excess Crude Savings Account	Exchange Gain Difference	VAT	Total Net Amount
		=N=	=N=	=N=	=N=	=N=	=N=	=N=	=N=	=N=	=N=	=N=
1	FGN (CRF Account)	180,763,260,204.62	3,959,549,437.96	-	176,803,710,766.66	23,460,947,437.50	5,828,095,806.70	15,000,000,000.00	15,558,691,818.78	2,587,447,973.88	8,149,826,626.36	247,388,720,429.88
2	Share of Derivation & Ecology	3,727,077,529.99	-	-	3,727,077,529.99	483,730,875.00	120,166,923.85	309,278,350.52	320,797,769.46	53,349,442.76	-	5,014,400,891.58
3	Stabilization	1,863,538,765.00	-	-	1,863,538,765.00	241,865,437.50	60,083,461.92	154,639,175.26	160,398,884.73	26,674,721.38	-	2,507,200,445.79
4	Development of Natural Resources	6,261,490,250.39	-	-	6,261,490,250.39	812,667,870.00	201,880,432.07	519,587,628.87	538,940,252.69	89,627,063.84	-	8,424,193,497.85
5	FCT-Abuja	3,727,077,529.99	18,152,293.19	3,863,541.67	3,705,061,695.13	483,730,875.00	120,166,923.85	309,278,350.52	320,797,769.46	53,349,442.76	582,130,473.31	5,574,515,530.03
	Sub-total	196,342,444,279.98	3,977,701,731.15	3,863,541.67	192,360,879,007.16	25,482,942,495.00	6,330,393,548.39	16,292,783,505.15	16,899,626,495.12	2,810,448,644.62	8,731,957,099.67	268,909,030,795.12

Source: Office of the Accountant-General of the Federation

The above information is also available on the Federal Ministry of Finance website [www.fmf.gov.ng](http://www.fmf.gov.ng) and Office of Accountant-General of the Federation website [www.oagf.gov.ng](http://www.oagf.gov.ng). In addition, you would find on these websites details of the Capital and Recurrent allocations to all arms of Government including Federal Ministries and Agencies. The Budget Office website [www.budgetoffice.gov.ng](http://www.budgetoffice.gov.ng) also contains information about the Budget.

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