

**Federal Ministry of Finance, Abuja**

**Table I**

**Summary of Gross Revenue Allocation by Federation Account Allocation Committee for the Month of December, 2013 Shared in January, 2014**

S/n	Beneficiaries	Statutory	Distribution of the sum =N=7.617 Billion being 29th Instalments of Refund by NNPC	Distribution of =N=35.549 Billion from Foreign Excess Crude Savings Account Being SURE - P for January, 2014	Exchange Gain Difference	VAT	Total
		=N=	=N=	=N=	=N=	=N=	=N=
1	FGN (see Table II)	221,160,609,712.59		16,292,783,505.15	-	9,320,467,455.19	246,773,860,672.93
2	State (see Table III)	112,175,616,771.46	3,742,443,973.13	8,263,917,525.77	-	31,068,224,850.63	155,250,203,120.99
3	LGCs (see Table IV)	86,482,698,558.83	2,884,721,214.38	6,371,134,020.62	-	21,747,757,395.44	117,486,311,189.27
4	13% Derivation Fund	48,461,173,381.19	990,266,062.50	4,621,400,639.89	-	-	54,072,840,083.57
5	Cost of Collection - NCS	3,018,703,320.99	-	-	-	-	3,018,703,320.99
6	Transfer to Excess Crude	6,343,425,691.00	-	-	-	-	6,343,425,691.00
7	Deductions: Cost of Collections - FIRS	2,308,175,492.07	-	-	-	2,589,018,737.55	4,897,194,229.62
8	ADD TRANSFER TO EXCESS REVENUE and SUBSIDY ACCTS		-	-	-	-	-
9	Total	479,950,402,928.13	7,617,431,250.00	35,549,235,691.43	-	64,725,468,438.82	587,842,538,308.38

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**Table II**

**Distribution of Revenue Allocation to FGN by Federation Account Allocation Committee for the Month of December, 2013 Shared in January, 2014**

1	2	3	4	5=3-4	6	7	8	9	10=5+6+7+8+9	
S/n	Beneficiaries	Gross Statutory Allocation	Less External Debt Deduction	Less: 1% Police Reform Deductions	Net Statutory Allocation	Distribution of =N=35.549 Billion from Foreign Excess Crude Savings Account Being SURE - P for January, 2014	Distribution of \$2 Billion from Foreign Excess Crude Savings Account	Exchange Gain Difference	VAT	Total Net Amount
		=N=	=N=	=N=	=N=	=N=	=N=	=N=	=N=	=N=
1	FGN (CRF Account)	203,612,178,645.80	4,004,578,519.25	2,036,121,786.46	197,571,478,340.09	15,000,000,000.00	-	-	8,699,102,958.18	221,270,581,298.27
2	Share of Derivation & Ecology	4,198,189,250.43	-	-	4,198,189,250.43	309,278,350.52	-	-	-	4,507,467,600.94
3	Stabilization	2,099,094,625.21	-	-	2,099,094,625.21	154,639,175.26	-	-	-	2,253,733,800.47
4	Development of Natural Resources	7,052,957,940.72	-	-	7,052,957,940.72	519,587,628.87	-	-	-	7,572,545,569.59
5	FCT-Abuja	4,198,189,250.43	18,407,225.02	41,981,892.50	4,137,800,132.90	309,278,350.52	-	-	621,364,497.01	5,068,442,980.43
	Sub-total	221,160,609,712.59	4,022,985,744.27	2,078,103,678.96	215,059,520,289.36	16,292,783,505.15	-	-	9,320,467,455.19	240,672,771,249.70

Source: Office of the Accountant-General of the Federation

The above information is also available on the Federal Ministry of Finance website [www.fmf.gov.ng](http://www.fmf.gov.ng) and Office of Accountant-General of the Federation website [www.oagf.gov.ng](http://www.oagf.gov.ng). In addition, you would find on these websites details of the Capital and Recurrent allocations to all arms of Government including Federal Ministries and Agencies. The Budget Office website [www.budgetoffice.gov.ng](http://www.budgetoffice.gov.ng) also contains information about the Budget.

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**Dr. Yerima, Lawal Ngama**  
 Hon. Minister of State for Finance  
 Abuja, Nigeria.























Federal Ministry of Finance, Abuja

Table IV

**Distribution Details of Revenue Allocation to Local Government Councils by Federation Account Allocation Committee for the Month of December, 2013 Shared in January, 2014**

S/n	State	S/n	Local Government Councils	Gross Statutory Allocation =N=	Distribution of the sum =N=7.617 Billion being 29th Instalments of Refund by NNPC =N=	Deduction of 1% Police Reform Fund =N=	Distribution of =N=35.549 Billion from Foreign Excess Crude Savings Account Being SURE - P for January, 2014 =N=	Value Added Tax =N=	Total Allocation =N=	State	S/n	Local Government Councils	Gross Statutory Allocation =N=	Distribution of the sum =N=7.617 Billion being 29th Instalments of Refund by NNPC =N=	Deduction of 1% Police Reform Fund =N=	Distribution of =N=35.549 Billion from Foreign Excess Crude Savings Account Being SURE - P for January, 2014 =N=	Value Added Tax =N=	Total Allocation =N=
		25	KUMBOTSO	126,957,862.04	3,852,191.57	(1,269,578.62)	9,352,917.61	29,148,359.47	168,041,752.07									
			KANO SUBTOTAL	2,837,914,972.23	47,347,619.75	(28,379,149.72)	-	639,773,288.51	4,058,752,037.79									
			SUBTOTAL CF	42,894,601,537.40	8,895,383,595.44	(428,946,015.37)	-	9,003,807,632.01	60,645,894,402.98									
			<b>Grand Total</b>	<b>86,482,698,558.83</b>	<b>2,884,721,214.38</b>	<b>(864,826,985.59)</b>	<b>6,371,134,020.62</b>	<b>36,950,913,956.99</b>	<b>116,621,484,203.68</b>									
			CHECK!!	-	-	(864,826,985.59)	-	88,890,171,990.19	-									