

Federal Ministry of Finance, Abuja

Table I

Summary of Gross Revenue Allocation by Federation Account Allocation Committee for the Month of February, 2014 Shared in March, 2014

S/n	Beneficiaries	Statutory	Distribution of the sum =N=7.617 Billion being 31st Instalments of Refund by NNPC	Distribution of =N=35.549 Billion from Domestic Excess Crude Savings Account Being SURE - P for March, 2014	Distribution of \$2 Billion from Foreign Excess Crude Savings Account	Exchange Gain Difference	VAT	Total
		=N=	=N=	=N=	=N=	=N=	=N=	=N=
1	FGN (see Table II)	247,533,172,553.56		16,292,783,505.15	-	-	9,619,376,232.27	273,445,332,290.98
2	State (see Table III)	125,552,133,079.56	3,742,443,973.13	8,263,917,525.77	-	-	32,064,587,440.91	169,623,082,019.37
3	LGCs (see Table IV)	96,795,431,940.08	2,884,721,214.38	6,371,134,020.62	-	-	22,445,211,208.64	128,496,498,383.71
4	13% Derivation Fund	56,383,998,939.42	990,266,062.50	4,621,400,639.89	-	-	-	61,995,665,641.81
5	Cost of Collection - NCS	2,715,452,221.28	-	-	-	-	-	2,715,452,221.28
6	Transfer to Excess Crude	54,864,273,265.86	-	-	-	-	-	54,864,273,265.86
7	Deductions: Cost of Collections - FIRS	2,352,706,057.48	-	-	-	-	2,672,048,953.41	5,024,755,010.89
8	Transfer to Domestic Excess Crude	80,549,235,691.43	-	-	-	-	-	80,549,235,691.43
9	Total	666,746,403,748.67	7,617,431,250.00	35,549,235,691.43	-	-	66,801,223,835.23	776,714,294,525.33

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Table II

Distribution of Revenue Allocation to FGN by Federation Account Allocation Committee for the Month of February, 2014 Shared in March, 2014

1	2	3	4	5	6=3-4-5	7	8	9	10	11=6+7+8+9+10
S/n	Beneficiaries	Gross Statutory Allocation	Less External Debt Deduction	Less Other Deductions	Net Statutory Allocation	Distribution of =N=35.549 Billion from Foreign Excess Crude Savings Account Being SURE - P for March, 2014	Distribution of \$2 Billion from Foreign Excess Crude Savings Account	Exchange Gain Difference	VAT	Total Net Amount
		=N=	=N=	=N=		=N=	=N=	=N=	=N=	=N=
1	FGN (CRF Account)	227,892,157,723.00	4,344,314,370.41	4,731,465,237.06	218,816,378,115.53	15,000,000,000.00	-	-	8,978,084,483.45	242,794,462,598.98
2	Share of Derivation & Ecology	4,698,807,375.73	-	-	4,698,807,375.73	309,278,350.52	-	-	-	5,008,085,726.25
3	Stabilization	2,349,403,687.87	-	-	2,349,403,687.87	154,639,175.26	-	-	-	2,504,042,863.13
4	Development of Natural Resources	7,893,996,391.23	-	-	7,893,996,391.23	519,587,628.87	-	-	-	8,413,584,020.10
5	FCT-Abuja	4,698,807,375.73	24,081,678.25	94,444,413.93	4,580,281,283.55	309,278,350.52	-	-	641,291,748.82	5,530,851,382.89
	Sub-total	247,533,172,553.56	4,368,396,048.66	4,825,909,650.99	238,338,866,853.91	16,292,783,505.15	-	-	9,619,376,232.27	264,251,026,591.33

Source: Office of the Accountant-General of the Federation

The above information is also available on the Federal Ministry of Finance website www.fmf.gov.ng and Office of Accountant-General of the Federation website www.oagf.gov.ng. In addition, you would find on these websites details of the Capital and Recurrent allocations to all arms of Government including Federal Ministries and Agencies. The Budget Office website www.budgetoffice.gov.ng also contains information about the Budget.

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Federal Ministry of Finance, Abuja

Table IV

Distribution Details of Revenue Allocation to Local Government Councils by Federation Account Allocation Committee for the Month of February, 2014 Shared in March, 2014

S/n	State	S/n	Local Government Councils	Gross Statutory Allocation =N=	Distribution of the sum =N=7.617 Billion being 31st Instalments of Refund by NNPC =N=	Deduction of 1% Police Reform Fund & Implementation of NEC Resolution on estimated cost of Ad hoc Comm. Oil Theft, Prevention & Control =N=	Distribution of =N=35.549 Billion from Foreign Excess Crude Savings Account Being SURE - P for March, 2014 =N=	Value Added Tax =N=	Total Allocation =N=	State =N=	S/n =N=	Local Government Councils =N=	Gross Statutory Allocation =N=	Distribution of the sum =N=7.617 Billion being 31st Instalments of Refund by NNPC =N=	Deduction of 1% Police Reform Fund & Implementation of NEC Resolution on estimated cost of Ad hoc Comm. Oil Theft, Prevention & Control =N=	Distribution of =N=35.549 Billion from Foreign Excess Crude Savings Account Being SURE - P for March, 2014 =N=	Value Added Tax =N=	Total Allocation =N=		
		25	KUMBOTSO	142,097,104.89	3,852,191.57	(2,644,316.53)	9,352,917.61	30,083,151.69	182,741,049.23											
			KANO SUBTOTAL	3,015,790,671.83	47,347,619.75	(30,157,906.72)	-	813,256,838.61	4,408,332,530.48											
			SUBTOTAL CF	45,583,162,446.43	8,895,383,595.44	(455,831,624.46)	-	11,445,317,054.81	65,749,079,125.73											
Grand Total													96,795,431,940.08	2,884,721,214.38	(1,801,287,652.73)	6,371,134,020.62	22,445,211,208.64	126,695,210,730.98		
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