

FEDERAL EXECUTIVE COUNCIL (FEC) APPROVED CONTRACTS FOR NOVEMBER 11, 2009

S/N	ITEM/SERVICE	NAME OF COMPANY	IMPLEMENTING AGENCY	COST	DATE	DURATION
1.0	Approve the revision of the payment terms on the contract for the complete overhauling and commissioning of the intake Band Screen System at Egbin Electric Power Plc.	Messrs. Valenz Holdings Limited	Federal Ministry of Power	₦ 1,025,684,024.06 To £3,426,718.78 Plus ₦ 168,372,802.99	11/11/09	8 Months
2.0	Approve the Award of Contracts for the following Projects:					
2.1	Construction of 2 x 60MVA 132/33KV Substation at Oba and 2 x 132kv Line Bays each at Oba and Nnewi 132kv	Messrs. GIT International Limited /Xian Engineering Limited	Federal Ministry of Power	€5,885,987.32 Plus ₦ 860,448,957.42 inclusive of 5% VAT and 10% contingency	11/11/09	18 Months
2.2	Construction of 2 x 60MVA 132/33kv Substation/2 x 132kv Line Bays at Ideato and 2 x 132kv Line Bays Extension at Okigwe Sub-station.	Messrs. Ashtavinayaka/Bran Engineering (Nigeria) Limited	Federal Ministry of Power	USD7,940,016.20 Plus ₦ 825,583,544.60 inclusive of 5% VAT and 10% Contingency	11/11/09	18 Months
3.0	Approve the Award of Contract for the Construction of Ivo Dam in Enugu State	Messrs. D.A. Limited	Ministry of Agriculture and Water Resources	₦ 2,143,301,160.00	11/11/09	24 Months