

FEDERAL EXECUTIVE COUNCIL (FEC) APPROVED CONTRACTS FOR JULY 15, 2009

S/N	ITEM/SERVICE	NAME OF COMPANY	COST	DATE	DURATION
1	Award of Contract for the Upgrading and Renovation of Broadcast Equipment for FIFA World Youth Championship (Nigeria 2009)				
	Lot No.	Description of Project	Contractor	Reviewed Project Cost (₦)	
	1.1	Upgrade and Refurbishment of Six (6) Nos. Outside Broadcast (OB) Vans with 10 Camera from Standard Definition to High Definition (HD)	WTS-SONY	6,832,111,571.82	
	1.2	Upgrade and Refurbishment of International Broadcast Centre (IBC) from Standard Definition to High Definition (HD)	WTS-SONY	505,703,262.72	
	1.3	Supply of Six (6) Nos. Fly away Kits	WTS-SONY	362,841,269.98	
	1.4	Supply and Refurbishment of the 9 meter Main Satellite HUB at the National Stadium, Abuja	WTS-SONY	501,421,803.84	

		Total			₦8,904,075,122.81
		Total Interest for 24 Months at 5% per annum			₦697,554,272.00
		Funding from NTA IGR (15%)			₦1,230,311,686.25
		Contractor Finance (85%)			₦6,971,766,222.11
2	Augmentation of the Contract Sum (Variation Order No. 1) of Itigidi-Bridge and Approach Roads along Abba-Omega-Itigidi-Ediba-Ugep Road Route 44(F113) in Cross River State, Contract No. 5663 being executed	Messrs. Gitto Construzioni Generale (Nig.) Limited	Revised Contract Sum from ₦ 5,245,063,676.16 to ₦7,415,571,826.53	15/07/09	10 Months